

## STATE OF IOWA

2019  
FINANCIAL REPORT  
FISCAL YEAR ENDED  
JUNE 30, 2019

GRINNELL

CITY OF GRINNELL, IOWA

DUE: December 1, 2019

16207900300000

City Clerk/Finance Director

927 4th Avenue

Grinnell, IA 50112

(Please correct any error in name, address, and ZIP Code)

WHEN  
COMPLETED,  
PLEASE  
RETURN TORob Sand  
Office of Auditor of State  
Lucas State Office Building  
321 E. 12th Street, 2nd Floor  
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

## ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	4,034,947		4,034,947	4,010,903
Less: Uncollected property taxes-levy year	0		0	
<b>Net current property taxes</b>	4,034,947		4,034,947	4,010,903
Delinquent property taxes	0		0	
TIF revenues	2,218,739		2,218,739	2,220,329
Other city taxes	2,417,033	0	2,417,033	2,320,257
Licenses and permits	8,132	0	8,132	7,110
Use of money and property	381,547	38,184	419,731	167,853
Intergovernmental	2,508,944	7,790,666	10,299,610	2,804,039
Charges for fees and service	385,740	5,222,331	5,608,071	6,166,696
Special assessments	0	0	0	
Miscellaneous	2,170,938	85,517	2,256,455	2,274,611
Other financing sources, including transfers in	7,495,256	0	7,495,256	16,058,360
<b>Total revenues and other sources</b>	21,621,276	13,136,698	34,757,974	36,030,158
<b>Expenditures and Other Financing Uses</b>				
Public safety	2,200,218	0	2,200,218	2,335,122
Public works	2,577,929	0	2,577,929	2,795,770
Health and social services	1,000	0	1,000	2,000
Culture and recreation	1,413,003	0	1,413,003	1,597,245
Community and economic development	889,832	0	889,832	1,149,547
General government	2,161,103	0	2,161,103	2,246,347
Debt service	2,541,716	0	2,541,716	2,542,993
Capital projects	5,491,243	0	5,491,243	5,836,359
<b>Total governmental activities expenditures</b>	17,276,044	0	17,276,044	18,505,383
Business type activities	0	11,554,025	11,554,025	12,477,233
<b>Total ALL expenditures</b>	17,276,044	11,554,025	28,830,069	30,982,616
Other financing uses, including transfers out	4,866,424	2,203,832	7,070,256	7,879,288
<b>Total ALL expenditures/And other financing uses</b>	22,142,468	13,757,857	35,900,325	38,861,904
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	-521,192	-621,159	-1,142,351	-2,831,746
Beginning fund balance July 1, 2018	10,066,272	4,040,878	14,107,150	11,722,030
Ending fund balance June 30, 2019	9,545,080	3,419,719	12,964,799	8,890,284

Note - These balances do not include \$ \_\_\_\_\_ held in non-budgeted internal service funds; \$ \_\_\_\_\_ held in Pension Trust Funds; \$ \_\_\_\_\_ held in Private Purpose Trust funds and \$ \_\_\_\_\_ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2019	Amount - Omit cents	Indebtedness at June 30, 2019	Amount - Omit cents
General obligation debt	\$ 0	Other long-term debt	\$ 16,092,000
Revenue debt	\$ 10,922,316	Short-term debt	\$ 425,000
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 0

## CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date Published/Posted	Mark (x) one <input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk P. Kay Cmelik	Telephone →	Area Code 641	Number 236-2600 Extension
Signature of Mayor or other City official (Name and Title)		Date signed	

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